

**TOWN OF SOMERS
BOARD OF FINANCE – REGULAR MEETING
NOVEMBER 28, 2016
7:00 PM
LOWER LEVEL CONFERENCE ROOM**

1. Call To Order

The meeting was called to order at 7:00 pm by Jim Persano.

2. Members Present

In attendance were Jim Persano, Joe Tolisano, Tim Geib, Tom Mazzoli, Michael Parker, and Bill Salka. Also in attendance was CFO Mike Marinaccio.

3. BOE Update

There was no one present from the Board of Education.

4. Selectmen's Update

There were no Selectmen present.

5. CFO's Update

Michael Marinaccio updated the Board on the Tax Sale status. So far, approximately \$60,000 has been collected. The tax sale is scheduled for the end of February if any properties are left at that point.

Michael Marinaccio informed the Board that the draft of the audit is complete and we should receive it soon to review. The auditors are waiting on the attorney letters to come back before they can finalize the audit for the year.

6. CIP Update

Michael Parker spoke to the Board about future bonding and asked the Board for support to bond sooner rather than later. Parker stated that we should take advantage of the low rates currently available. The Board was all receptive and supported the idea.

7. CIP 2017 Regular Meeting Schedule

A motion was made by Tom Mazzoli to approve the proposed 2017 CIP Regular Meeting Schedule, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.

A copy of the meeting schedule has been attached to these minutes.

8. Approval of Minutes

• 10/24/16 Regular BOF Meeting Minutes

A motion was made by Joe Tolisano to approve the minutes of the meeting as presented, seconded by Bill Salka. Tom Mazzoli abstained from voting. There was no further discussion and the motion passed 5-0.

9. Other Business

Jim Persano asked the Board for support to recommend to the Board of Selectman to reinstate the Senior Bus for the December 11 event from Woodcrest to the Knights of Columbus and return. The Board all agreed this should be reinstated.

10. Adjournment

A motion was made by Tim Geib to adjourn the meeting at 7:07 pm, seconded by Bill Salka. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING

Town of Somers

CIP Committee of the Board of Finance Regular Meeting Schedule 2017

**Meetings begin at 7:00pm and are held in the
Somers Town Hall, Selectmen's Conference Room**

1/19/2017

2/23/2017

3/9/2017

9/14/2017

11/16/2017